

Fig. 1

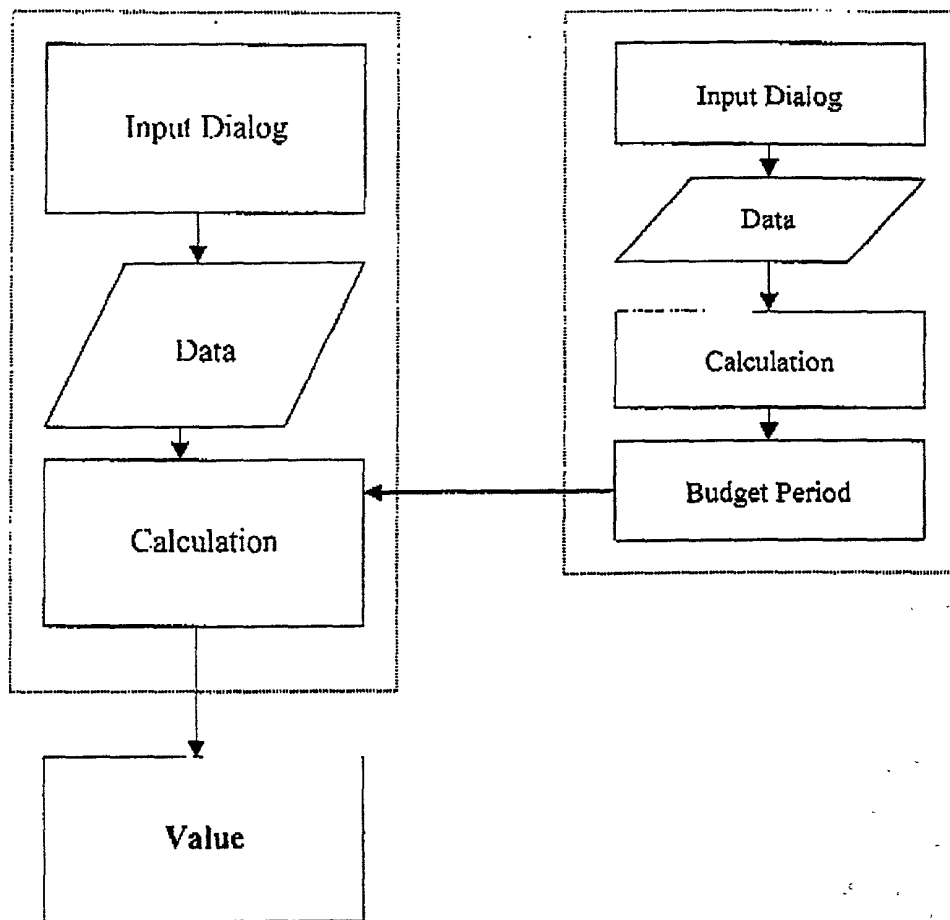


Fig. 2

Discounted Share Pricing model

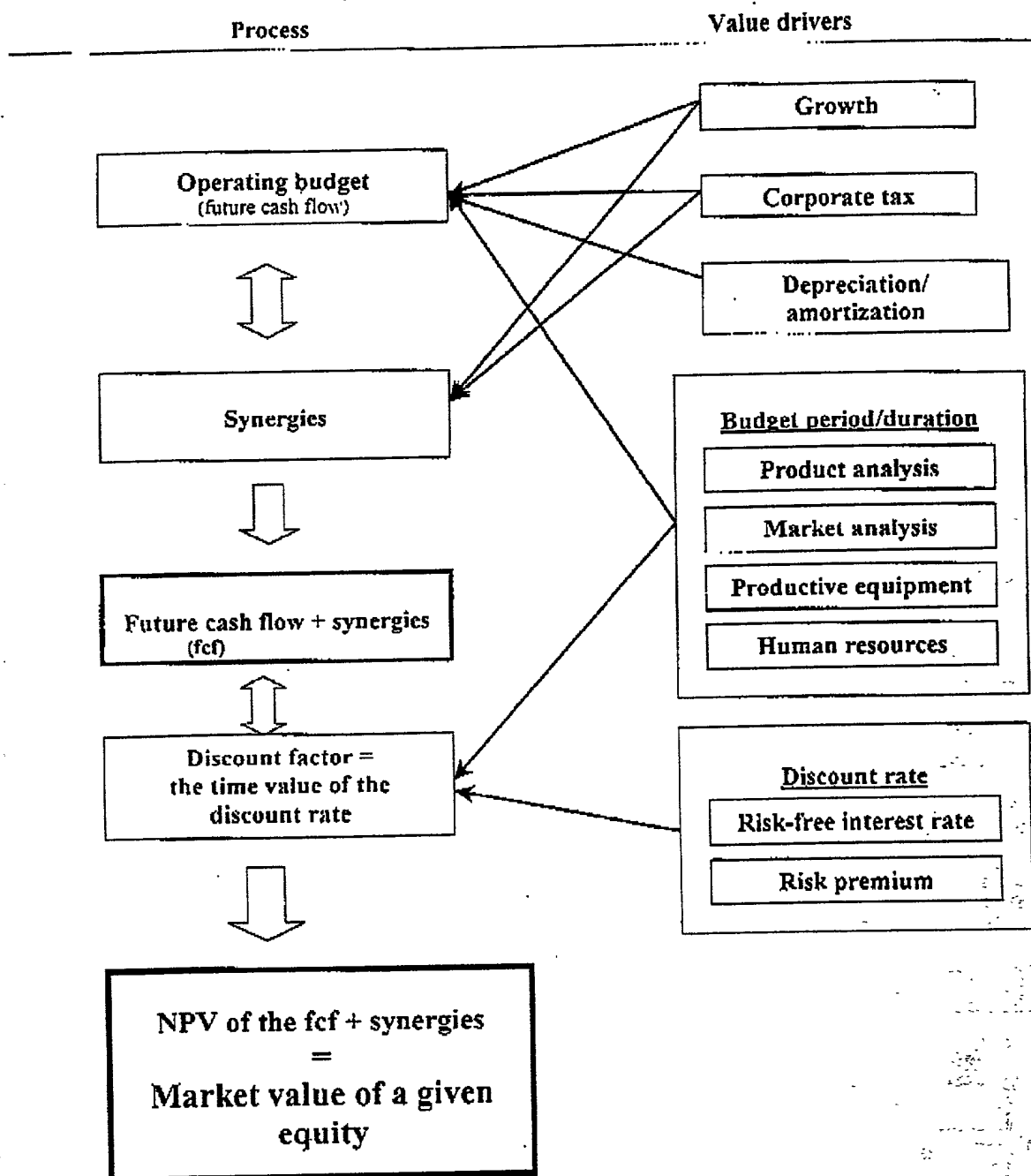


Fig. 3

Discounted Substance Pricing model

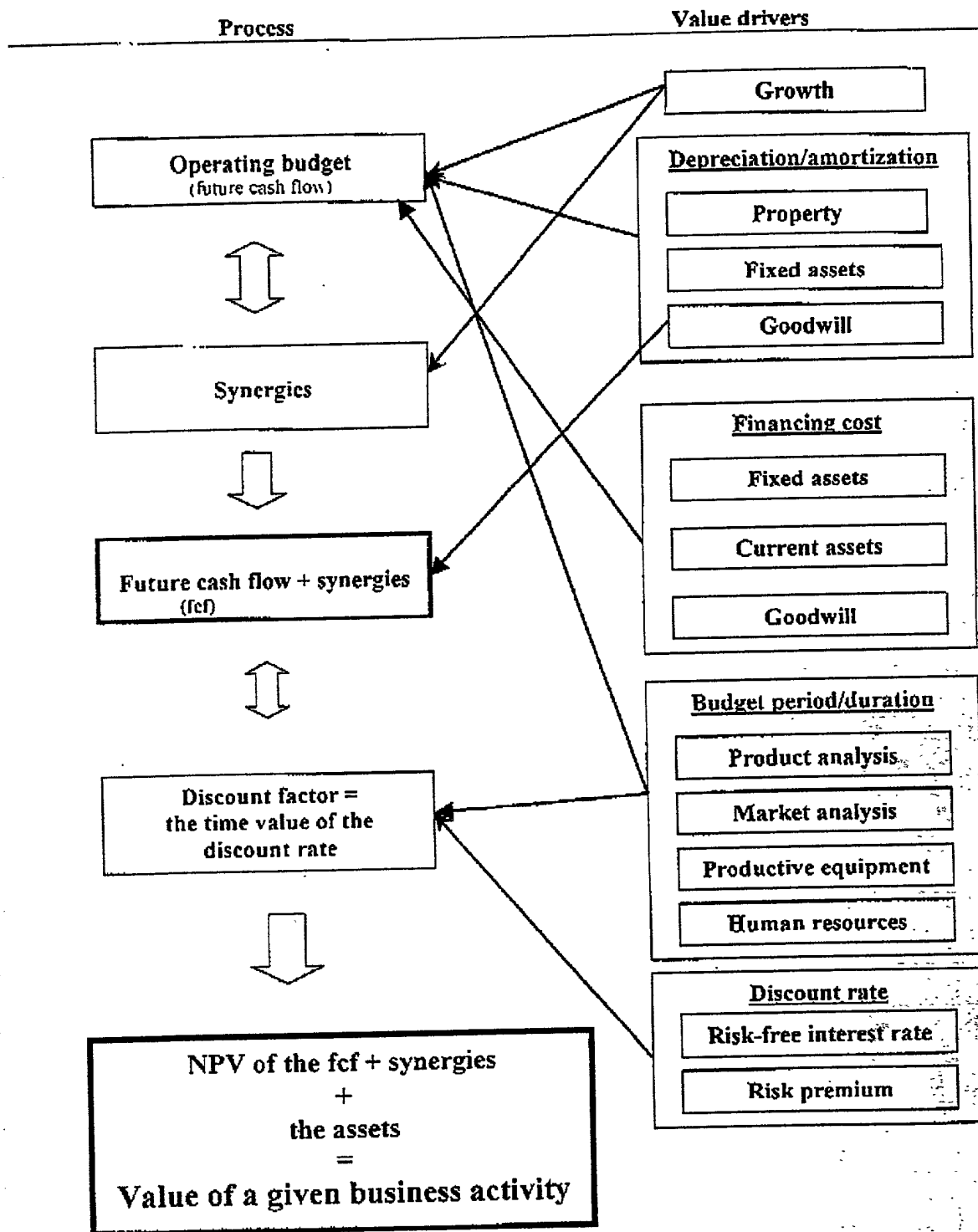


Fig. 4